

# Maintenance Assessment Districts

Council District: 1  
Fund 70254

Sorrento Hills

Sorrento Hills Maintenance Assessment District				
	FY 2001 ACTUAL		FY 2002 BUDGET	FY 2003 FINAL
Positions	0.50		0.50	0.50
Personnel Expense	\$ 13,714	\$	33,919	\$ 37,559
Non-Personnel Expense	42,866		576,675	591,354
<b>TOTAL</b>	<b>\$ 56,580</b>	<b>\$</b>	<b>610,594</b>	<b>\$ 628,913</b>

The Sorrento Hills Maintenance Assessment District (district) was established in 1996 to provide maintenance for landscaped and paved medians, landscaped rights-of-way, paved rights-of-way, landscaped slopes, natural open space areas, and street gutters. At build-out, the district will maintain 155,000 square feet of landscaped medians, 81,500 square feet of paved medians, 7.07 acres of landscaped rights-of-way, 8.42 acres of paved rights-of-way, 97.58 acres of landscaped slope, 31.57 acres of natural open space and 38,750 linear feet of gutters.

The Annual Fiscal Year 2003 Budget is based on estimated costs to maintain improvements which will be turned over to the district from the owners/developers during Fiscal Year 2003. More improvements will be turned over to the district to maintain in future years.

	FY 2002 ESTIMATE	FY 2003 FINAL
<b><u>SORRENTO HILLS</u></b>		
<b>BALANCE</b>	<b>\$ 418,580</b>	<b>\$ 559,954</b>
<b>Revenue</b>		
Assessments	\$ 192,085	\$ -
Interest	2,706	40,000
City Contributions	18,600 <sup>(1)</sup>	28,959 <sup>(2)</sup>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 213,391</b>	<b>\$ 68,959</b>
<b>TOTAL REVENUE AND BALANCE</b>	<b>\$ 631,971</b>	<b>\$ 628,913</b>
<b>Expense</b>		
Personnel	\$ 20,699	\$ 37,559
Contractual	28,000	163,800
Incidental	23,143	37,897
Utilities	175	35,523
Contingency Reserve	-	354,134
<b>TOTAL EXPENSE</b>	<b>\$ 72,017</b>	<b>\$ 628,913</b>
<b>BALANCE</b>	<b>\$ 559,954</b>	<b>\$ -</b>
<b>Assessment per EBU: <sup>(3)</sup></b>	<b>\$ 49.98</b>	<b>\$ 0.00 <sup>(4)</sup></b>

<sup>(1)</sup> City contributed general benefit of \$18,600 from Gas Tax for maintenance of 155,000 square feet of landscaped medians at \$0.12 per square foot.

<sup>(2)</sup> City will contribute general benefit of \$27,900 from Gas Tax for maintenance of 155,000 square feet of landscaped medians at \$0.18 per square foot, and \$1,059 for maintenance of 81,457 square feet of hardscaped medians at \$0.013 per square foot.

<sup>(3)</sup> The district contains a total of 3,838.23 EBUs; Zone 1(551.00 EBUs), Zone 2 (1,264.46 EBUs), Zone 3 (236.56 EBUs), Zone 4 (1,669.48 EBU), Zone 5 (116.73 EBUs).

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<sup>(4)</sup> The assessment is reduced to \$0.00 for Fiscal Year 2003 to reduce the accumulated reserves which has occurred due to slower than anticipated turn over of district assets from the developer.